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LONDON & COLONIAL

Why choose London & Colonial Assurance PCC Plc?

About London & Colonial Assurance PCC Plc ('LCA')

LCA is a Gibraltar-based life insurance company operating out of Gibraltar's highly regulated and long established financial centre. LCA was established in 2001 as a public limited company and a life insurance provider.

LCA is licensed to write Class I - Life and annuity, Class III - Linked long-term assurance business, and VI - Capital redemption. LCA has a long history in the UK market and provides an alternative to conventional annuities, offering greater flexibility for income and investment choice.

Why Gibraltar?

Gibraltar was chosen as it observes high standards of supervision and financial regulation and was the first EU jurisdiction to offer Protected Cell Company ('PCC') legislation (see details on PCC overleaf).

LCA is subject to continuous regulation by the Gibraltar Financial Services Commission ('GFSC'), the regulatory authority for all financial services providers operating in and from Gibraltar.

In their Country Risk Report published in August 2025, AM Best categorised Gibraltar's economic, political and financial risk as a CRT-1 with a very low level of risk in all categories. Specifically, a CRT-1 country is defined as having a "predictable and transparent legal environment, legal system and business infrastructure; sophisticated financial system regulation with deep capital markets" and a "mature industry framework".

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Policyholder Protection

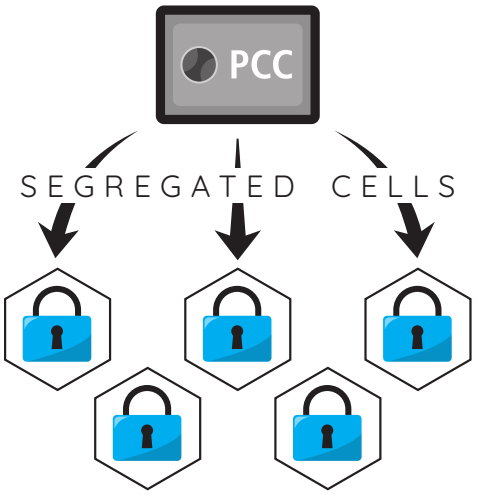
LCA markets several products for UK tax residents, the Flexible Pension Annuity, the Flexible Life Annuity, the Later Life Account, and the International Bond. All products are covered by the UK Financial Services Compensation Scheme ('FSCS').

The sale of LCA's products conducted in the UK to UK residents is covered by the FSCS. Therefore, in the unlikely event that LCA were to default on any product claims, Policyholders will be covered by the 'protected contracts of insurance' part of the FSCS. Please refer to the FSCS website for full details: www.fscs.org.uk

Protected Cell Company Legislation

All products currently marketed by LCA utilise the PCC structure as it affords a high level of Policyholder protection. A PCC structure is subject to the provisions of specific Gibraltar PCC Law which was implemented under the Protected Cell Companies Act 2001.

In a PCC, legally recognised 'Cells' are created within the company in order to segregate and protect each Policyholder's assets from other Policyholders and the company itself. This means that each individual policy is linked to a Cell. The assets within the Cell, which are used to back the Policy payments, are completely legally ring-fenced from all other Policyholders' and shareholders' assets. Put very simply, a PCC is a form of company comprised of individual parts, known as Cells.



What This Means For Products

For each client that purchases an LCA product, a unique Cell is opened with LCA. For those who purchase an LCA annuity, each Policyholder also has the option to buy a Preference Share in LCA. For more information on purchasing a LCA Preference Share, please see LCA's Purchase of Preference Shares document. Each Cell has its own designation (the Policy Number) and is completely separate from all other Cells and from the company. It is the Directors' duty to keep and account for the assets and liabilities of each Cell separately. The PCC legislation prohibits the assets of a Cell being used to satisfy any liability not attributable to that Cell.

In the unlikely event that anything should happen to LCA, as the Cell is ring-fenced from the company itself the assets within the Cell would remain secure and untouched by any LCA creditor. This means that each client is provided with 100% Policyholder protection.

Please note: 100% Policyholder protection does not apply to any losses due to the performance of the investments that LCA has purchased to provide your product.

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London & Colonial Assurance PCC Plc is a Gibraltar registered company, and is incorporated under the Gibraltar Insurance Companies Act 2014 as a Protected Cell Company. London & Colonial Assurance PCC Plc is regulated by The Gibraltar Financial Services Commission - Permission Number: 5191. Registered Office: 3rd Floor, 55 Line Wall Road, Gibraltar, GX11 1AA.