LONDON & COLONIAL

Essential Facts of our Flexible Pension Annuity

A unit-linked lifetime annuity, issued by London & Colonial Assurance PCC Plc, purchased using pension assets.

London & Colonial Assurance PCC Plc

- established 2001
- Gibraltarian company
- specialises in flexible annuities

Gibraltar Jurisdiction

- high level of policyholder protection under protected cell structure
- British overseas territory - close links with the UK
- products covered by UK Financial Services Compensation Scheme

Investment-linked

- invest in a wide range of investments
- discretionary fund managers
- investment managers
- platforms

Product Structure

- single life basis only
- annuitant
  - minimum age 55
  - no maximum age
- UK resident only
- no underwriting required

Premiums

- Initial
  - minimum £100K
  - no maximum
- Additional 'Top-ups'
  - minimum £50K
  - no maximum

Risk Warning

Please note that past performance is not a guide for the future. The value of investments can fall as well as rise.

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Essential Facts of our Flexible Pension Annuity

Annuity Payments

- actuarially calculated
- payable monthly, quarterly, half-yearly or yearly
- paid in advance or arrears
- can be increased, decreased, stopped, and restarted

Taxation of Annuity Payments

- Taxed as pension income
- LCA deduct UK income tax through the pay as you earn system ('PAYE') before paying the annuity payment

Product Charges

- Establishment charge
  - 2% of premium(s) paid
  - capped at £10K
- Annual management charge
  - 1% of total premium(s) paid deducted yearly
  - capped at £1,600

Adviser Charging

- when premiums paid
  - monetary amount or % of premium paid
- ongoing
  - monetary amount or % of the yearly value

Next Steps

For more information on the Flexible Pension Annuity or to to request an illustration please speak to your financial adviser.

London & Colonial

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Gibraltar Company Registration Number: 80650
London & Colonial Assurance PCC Plc is a Gibraltar registered company, and is incorporated under the Gibraltar Insurance Companies Act as a Protected Cell Company. London & Colonial Assurance PCC Plc is regulated by The Gibraltar Financial Services Commission - Permission Number: 5191. Registered Office: 3rd Floor, 55 Line Wall Road Gibraltar, GX11 1AA